

# FISCAL NOTE WORKSHEET (Revised Nov. 2006)

Agency: Utah State Office of Education  
Daniel Schoenfeld  
 Requested By

Bill Number HB308 1st Sub.

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Fax/Electronic Mail Transmittal

Date:	<u>February 13, 2007</u>
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Please return to Fiscal Analyst by: February 13, 2007

**TITLE OF BILL:** TAX ME MORE FOR EDUCATION FUND-VOLUNTARY CONTRIBUTION TO PUBLIC ED.

This Bill Takes Effect: ☐ On Passage ☐ On July 1 ☐ 60 Days after session ☒ Other 1/1/2007

Bill Carries Own Appropriation: ☐

## FISCAL IMPACT OF PROPOSED LEGISLATION

### A. Revenue Impact by Source of Funds:

First Year

Second Year

	First Year	Second Year
1. General Fund		
2. Uniform School Fund - Free Revenue	UNKNOWN	UNKNOWN
3. Transportation Fund		
4. Collections		
5. Other Funds (List Below)		
6 Local Funds		
7. TOTAL	UNKNOWN	UNKNOWN

### B. Expenditure Impact by Source of Funds:

1. General Funds		
2. Uniform School Fund - Free Revenue	\$36,400	\$36,400
3. Transportation Fund		
4. Collections		
5. Other Funds (List Below)		
6 Local Funds		
7. TOTAL	\$36,400	\$36,400

### C. Expenditure Impact Summary:

1. Salaries, Wages and Benefits		
2. Travel		
3. Current Expenses		
4. Capital Outlay		
5. Other (Specify) <u>Changes to the income tax return</u>	\$36,400	\$36,400
6. TOTAL	\$36,400	\$36,400

### D. Impact in Future Years?

*If no fiscal impact in first two years, indicate if there will be any impact in future years, and explain. Also, indicate any significant changes in fiscal impact beyond the first two years.(Use back side, if necessary.)* The amount of revenue generated by the Tax Me More for Education Fund depends on the contributions made by residents and non-residents that file an individual tax return. It is undeterminable at this time. It would cost the State Tax Commission approximately \$36,400 to add the contribution to the income tax return.

Cathy Dudley	MSP Budget and Property Tax Specialist	538-7667	February 13, 2007
Prepared By	Title	Agency USOE	Phone No. Date

**E. Identify Sections of the Bill That Will Generate the Additional Workload or Cost Increase**

Lines 82-83 indicate that the Division of Finance shall deposit the amounts credited to the Tax Me More for Education Fund and the interest generated by that fund into the Uniform School Fund. Any workload increase may be handled with existing personnel. Enactment of this bill would require an appropriation of \$36,400 to the Tax Commission for changes to and publication of the income tax form.

**F. Expenditure Impact Details (Ties to totals in Section C)**

List and document methodology and/or assumptions used in determining need for workload and cost increase.

List number, type, and step ranges of personnel required, including benefits.

List details of other impacted expenditure categories as shown in Section C.

List additional space requirements and cost associated with requirements of this bill.

(USE ATTACHMENTS IF NECESSARY.) *The methodology and assumptions made in determining whether or not there would be a workload increase was done by reading the bill. In a conversation with personnel at the Tax Commission, they indicated that enactment of the bill would require an appropriation of \$36,400 for changes to and publication of the income tax form.*

**G. No Fiscal Impact or Will Not Require Additional Appropriations?**

Specify why this bill will have no fiscal impact on your agency or institution.

Specify how you will reallocate workloads, resources, or funding sources to eliminate need for additional appropriations. (USE ATTACHMENTS IF NECESSARY.) *This bill deposits any money from the Tax Me More for Education Fund and the interest it generates into the Uniform School Fund (USF). The USF monies would be appropriated to the Minimum School Program (MSP) and may be distributed along with other distributions to the school districts and charter schools. As stated above, implementation of this bill would require an appropriation of \$36,400.*

**H. If Bill Carries It's Own Appropriation:**

Indicate if the amount appropriated is adequate to meet the purposes of the bill.

Are there future additional costs anticipated beyond the appropriation in the bill? *There is no appropriation, but would require \$36,400 to implement.*

**I. Impact on Local Governments, Businesses, Associations, and Individuals**

Specify requirements in the bill that drive the impact on local governments.

Indicate costs or savings that are **DIRECT and MEASURABLE**. If direct and measurable data are not available, are there areas that potentially could have a fiscal impact? (USE ATTACHMENT IF NECESSARY.)

Local School Districts/Charter Schools :

*If contributions are made, deposited in the Uniform School Fund, and the legislature appropriates the funding to school districts and charter schools, the money may increase public school funding.*

Businesses and Associations :

Individuals :

**Narrative Description of Bill :** *This bill creates the Tax Me More for Education Fund which shall earn interest. Beginning on or after January 1, 2007, a resident or nonresident individual that files an individual income tax return may designate a contribution on the tax return into the fund. The Tax Commission shall annually determine the total amount of contributions to be credited into that fund. The Division of Finance shall deposit those amounts into the Uniform School Fund.*